

House Amendment 1700

PAG LIN

1 1 Amend House File 499, as passed by the House, as
1 2 follows:
1 3 #1. Page 15, by inserting after line 13, the
1 4 following:
1 5 <Sec. _____. Section 521G.6, subsection 6, Code
1 6 2007, is amended to read as follows:
1 7 6. A protected cell company shall only attribute
1 8 to a protected cell account the insurance obligations
1 9 relating to the protected cell company's general
1 10 account. A protected cell ~~company~~ shall not issue an
1 11 insurance or reinsurance contract directly to a
1 12 policyholder or reinsured, and shall not have an
1 13 obligation to a policyholder or reinsured of the
1 14 protected cell company's general account.>
1 15 #2. Page 19, by striking line 9, and inserting the
1 16 following:
1 17 <Sec. _____. Sections 505.26, 523.5, and 523.6, Code
1 18 2007, are>.
1 19 #3. Title page, line 12, by inserting after the
1 20 word <contracts,> the following: <protected cell
1 21 companies,>.
1 22 #4. By renumbering as necessary.
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